

# KOPERASI JAYADIRI MALAYSIA BERHAD ( KOJADI )

## Frequently Asked Questions (FAQ) on Moratorium/Rescheduling/Temporary Payment Arrangement Due to COVID-19 Outbreak and Movement Control Order Period

No.	Question	Answer
1.	What is moratorium or deferment of loan repayment?	It is a <b>temporary</b> deferment or suspension of loan repayment obligation. During this period, borrowers with loan that meet the conditions do not need to make any repayment and no late payment charges will be imposed. Interest will continue to accrue on loan repayments that are deferred and borrowers will need to honour the deferred repayments in the future. Loan repayment resumes after the deferment period.
2.	What is Rescheduling of loan repayment?	Rescheduling may involve a delay in the due date(s) of required payments or reducing payment amounts by extending the payment period and increasing the number of payments.
3.	What is Temporary Payment Arrangement?	Temporary Payment Arrangement will not involve any variation of original loan terms. It is merely an indulgence granted by KOJADI to defer payment during MCO period and you need to catch up the accumulated arrears by increasing the monthly instalment amount gradually.
4.	Which loan qualifies for the moratorium/rescheduling/Temporary Payment Arrangement?	Affected employment/ Industries /Businesses due to COVID-19 outbreak and your loan is not in arrears exceeding 90 days or 3 months as at 1 April 2020:-  a) Tourism b) Hotel c) Logistics d) Shipping e) Airlines f) Shopping malls/Retail Business g) China Related Business

		h) Other affected Employment/ Industries /Businesses (with justification to be provided)
5.	How long can repayment moratorium be granted?	The deferment is only for 6 months.
6.	If I opt for the moratorium/rescheduling /temporary payment arrangement, will my CCRIS records be adversely affected or be black listed in the Credit Agency systems?	No. However, interest will continue to accrue on loan repayments that are deferred and borrowers will need to honour the deferred repayments in the future.
7.	Do I need to apply?	Yes. <b><u>Moratorium/Rescheduling</u></b> You can download a copy of the application form <a href="#">here</a> .  <b><u>Temporary Payment Arrangement</u></b> You can download a copy of the application form <a href="#">here</a> .
8.	I have approached KOJADI earlier on my preference of moratorium/rescheduling / temporary payment arrangement. Do I need to apply or contact KOJADI again?	If you had contacted us earlier on your choice of Moratorium/Rescheduling/ Temporary Payment Arrangement, your choice will remain the same.
9.	My loan is in default, can I qualify? Can Loans under rescheduling and restructuring (R&R) program be eligible for the deferment package?	Loans accounts that are already more than 90 days or 3 months in arrears as at 1 <sup>st</sup> April 2020, will not be qualified for moratorium. However, you can contact KOJADI for rescheduling or payment arrangement to settle the loan amount.  Loans under R&R program is also eligible for the deferment subject to meeting the criteria as stated in item 4 above.
10.	Will I be charged additional interest on the repayment amount that is deferred by 6 months during the moratorium period?	Interest will continue to be charged on the outstanding balance comprising of both principal and interest portion during the moratorium period.  However, there will be no late payment charges or penalty on the deferred amount.  In other words, the loan repayment is just deferred by 6 months and you are required to pay the monthly instalments

		determined by KOJADI immediately after the moratorium period.
11.	<p>What would happen to my loan repayments after the moratorium period?</p> <p>How does being in the deferment package affect my interest payments after the 6-month period? Is there an increase in monthly payments, or longer tenure?</p>	<p>Interest will continue to accrue on loan repayments that are deferred. This means accumulated repayment amount &amp; interest to be accrued during the moratorium period will be added to the outstanding loan amount.</p> <p>You are required to pay the monthly instalments determined by KOJADI immediately after the moratorium period. The amount &amp; extended loan tenure will be tailored based on your business cash flow or income.</p>
12.	<p>If I cannot continue with the payment of normal instalment amount even after the 6 months moratorium period, can I apply for lower monthly instalment?</p>	<p>Please contact the Society to apply for rescheduling of your loan. However, the request is subject to KOJADI's assessment on your cash flow/income and your loan is not in arrears exceeding 90 days or 3 months as at 1 April 2020.</p> <p>You can download a copy of the application form as item 7 above.</p>
<p>For more information, please send your email to <a href="mailto:repay-loan@kojadi.com.my">repay-loan@kojadi.com.my</a> or call us at 011-35387009 (For SME) and 010-5161890 (For non-SME) to find out more about our financial relief assistance.</p>		